



MONTHLY REPORT

FIBRE & HIDES

Last Updated:

November 2025



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Average RSA c/kg

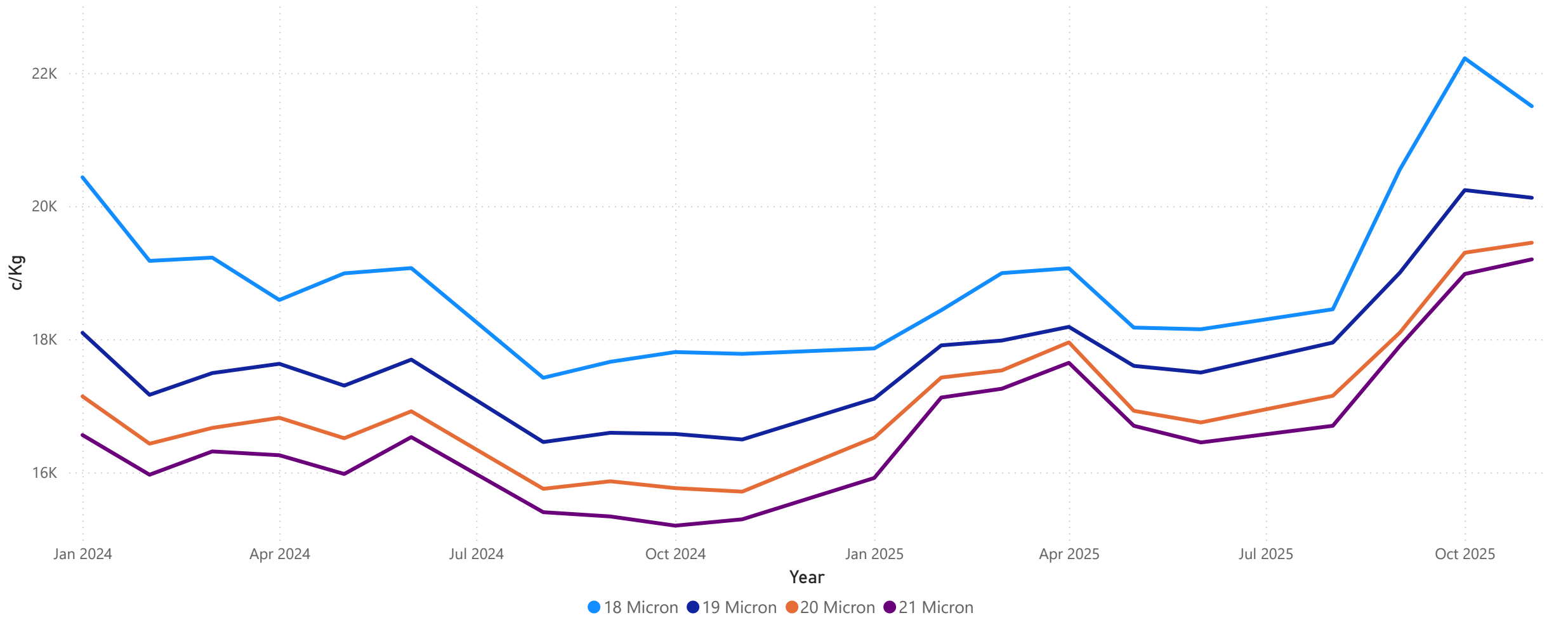
20 284



Average RWS c/kg

20 887

RSA Micron Price Trend



Average AUS c/kg

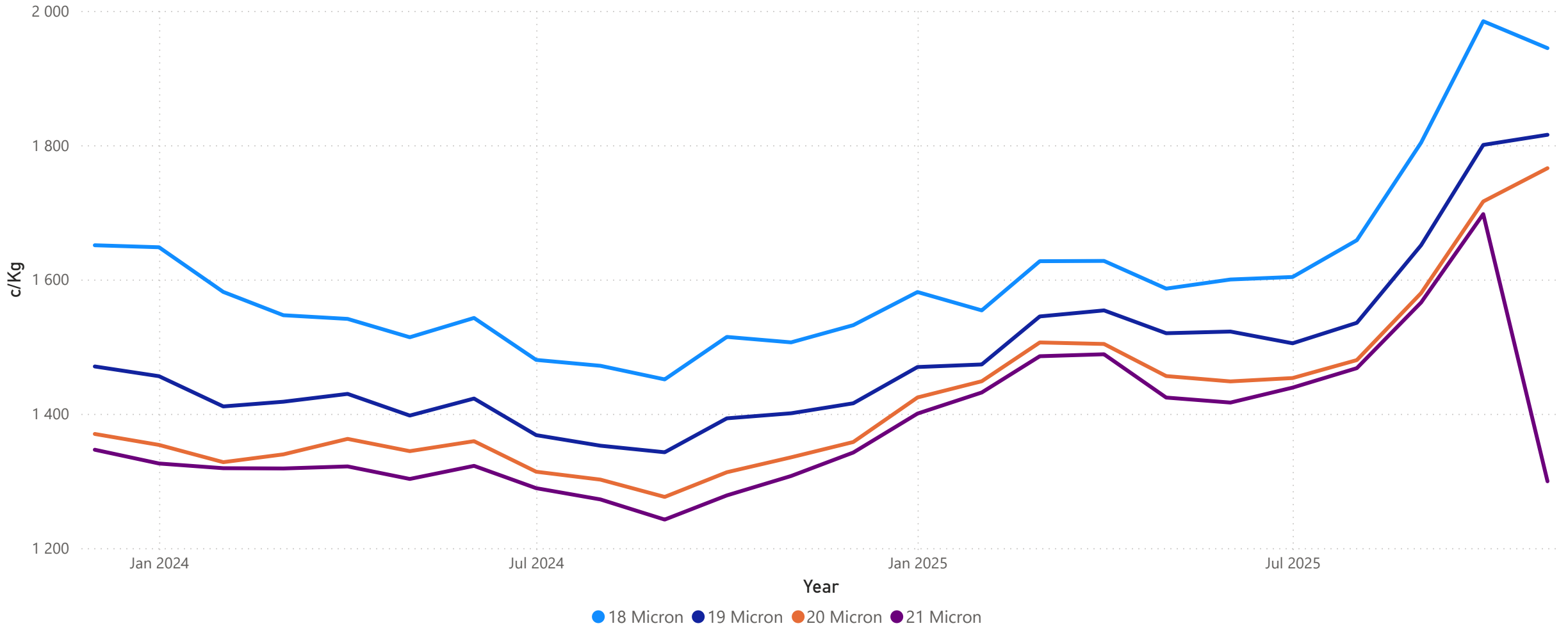
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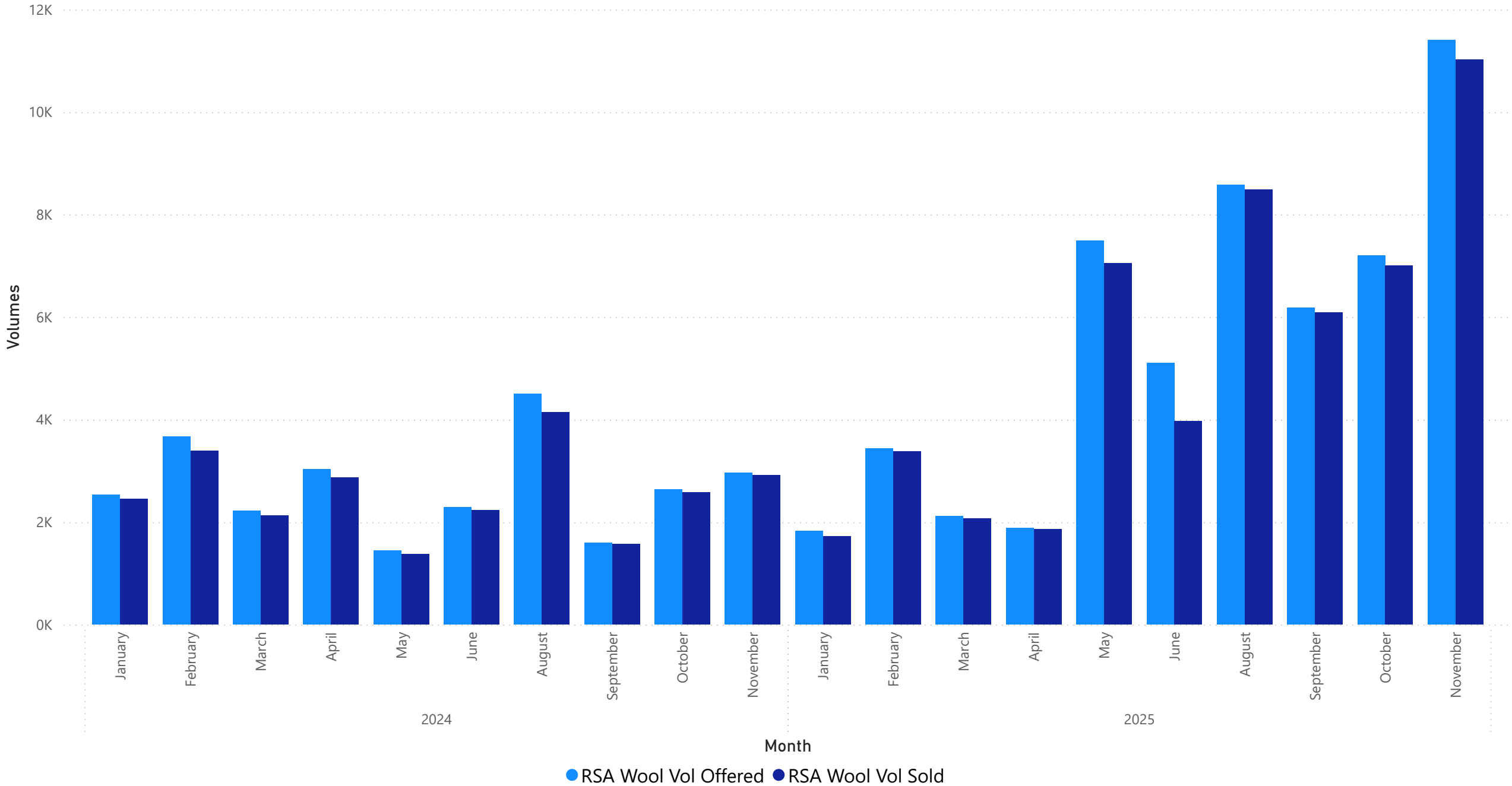
R/Aus Dollar

R11.17

AUS Micron Price Trend



RSA Wool Volumes



South African Market Discussion

Over the past month the South African wool market was broadly cautious: fine Merino and superfine lines continued to outperform as limited availability and steady niche-processor demand supported premiums, while medium- and coarse-micron categories came under pressure as buyers remained selective and quality/volume dynamics softened demand. A firmer rand has reduced export competitiveness and softened offshore bids, encouraging local processors to adopt a conservative buying stance; auction clearance rates were mixed and month-on-month price movements were modest.

Forecast: Near-term, fines are likely to remain firm to slightly firmer if niche processor demand holds and the rand does not strengthen materially, while medium and coarse micron types are likely to be stable to softer — vulnerable to further weakness if export demand stays muted or domestic buying remains cautious. Monitor ZAR moves and offshore mill activity for the next directional signals.

Australian Market Discussion

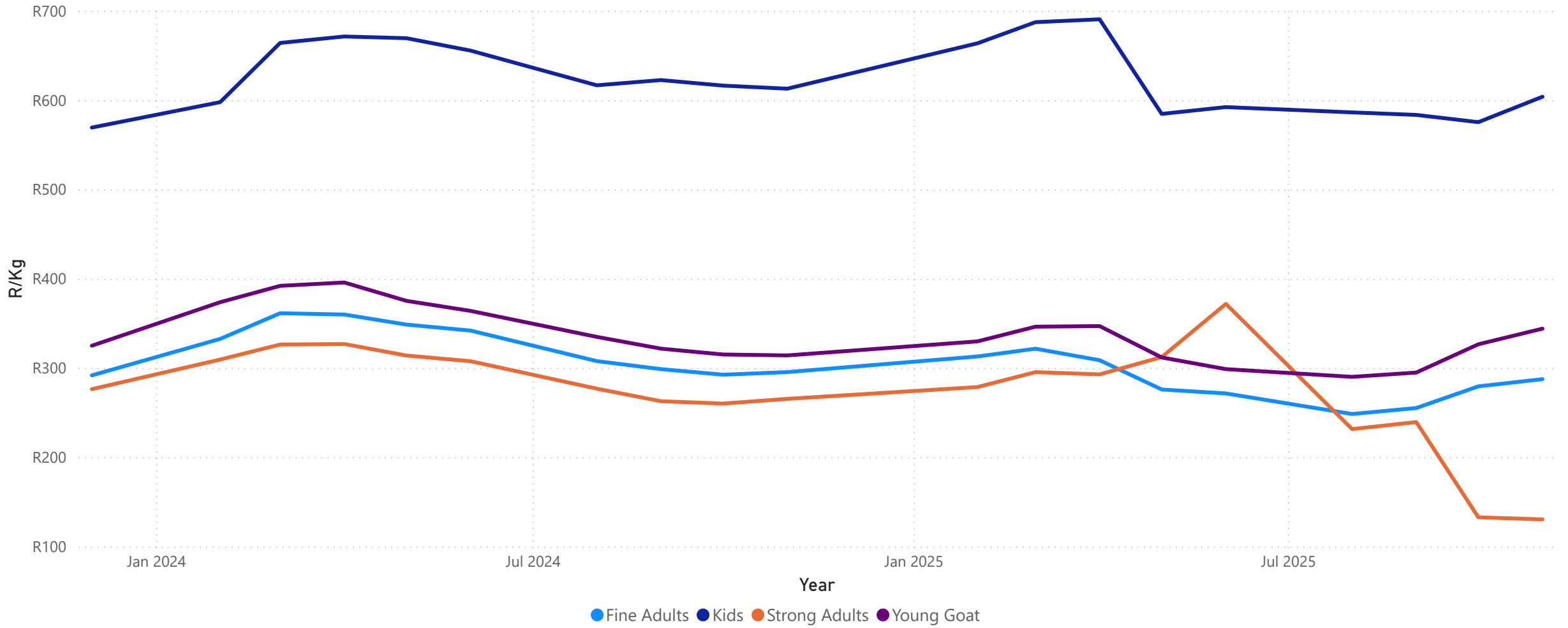
Australian auctions were stronger and more decisive: fine wools (16.5–19 μ) led with average gains of about **15 c/kg**, medium microns (19–22 μ) gained **10–15 c/kg**, carding wools rose **~10 c/kg**, while crossbreds eased **~5 c/kg** as the market enters the main supply season. Offerings declined **~15%** but the clearance rate rose to **95%**, shifting trade into sellers' favour; the AUD strengthened despite softer GDP data, yet robust auction demand and AWTA test results pointing to reduced supply underpinned the price strength.

Forecast: In the short term fines should remain well supported if supply stays tight and mills continue to compete, medium microns are likely to hold or see modest further gains, and crossbreds will remain exposed to downside pressure as main-season volumes rise — with AUD moves and Chinese mill buying the key variables to watch.

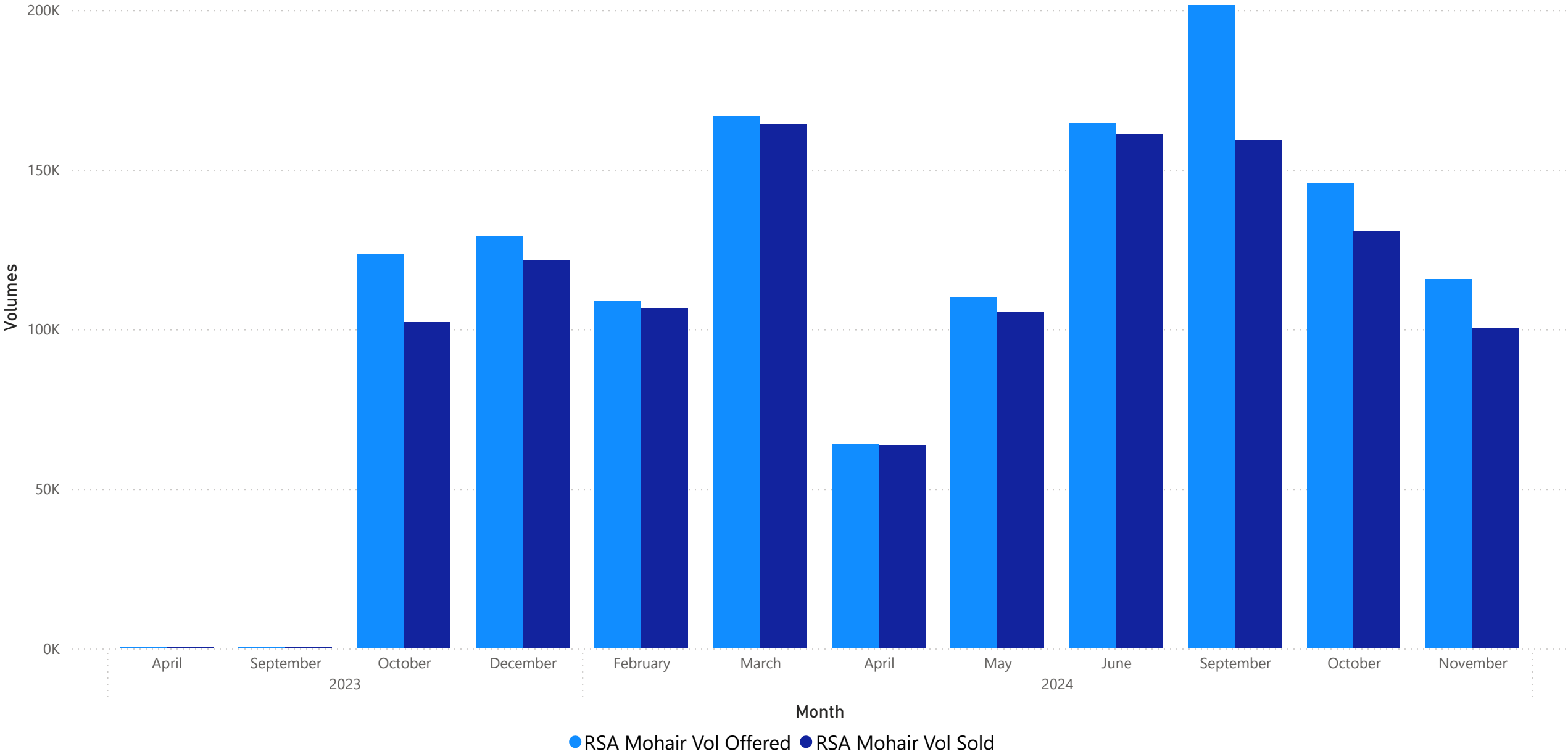


Average Mohair R/kg
R370.93

RSA Mohair Price Trend



RSA Mohair Volumes



Ave Dorper R/Hide

R18.33

Ave Merino R/Hide

R42.45

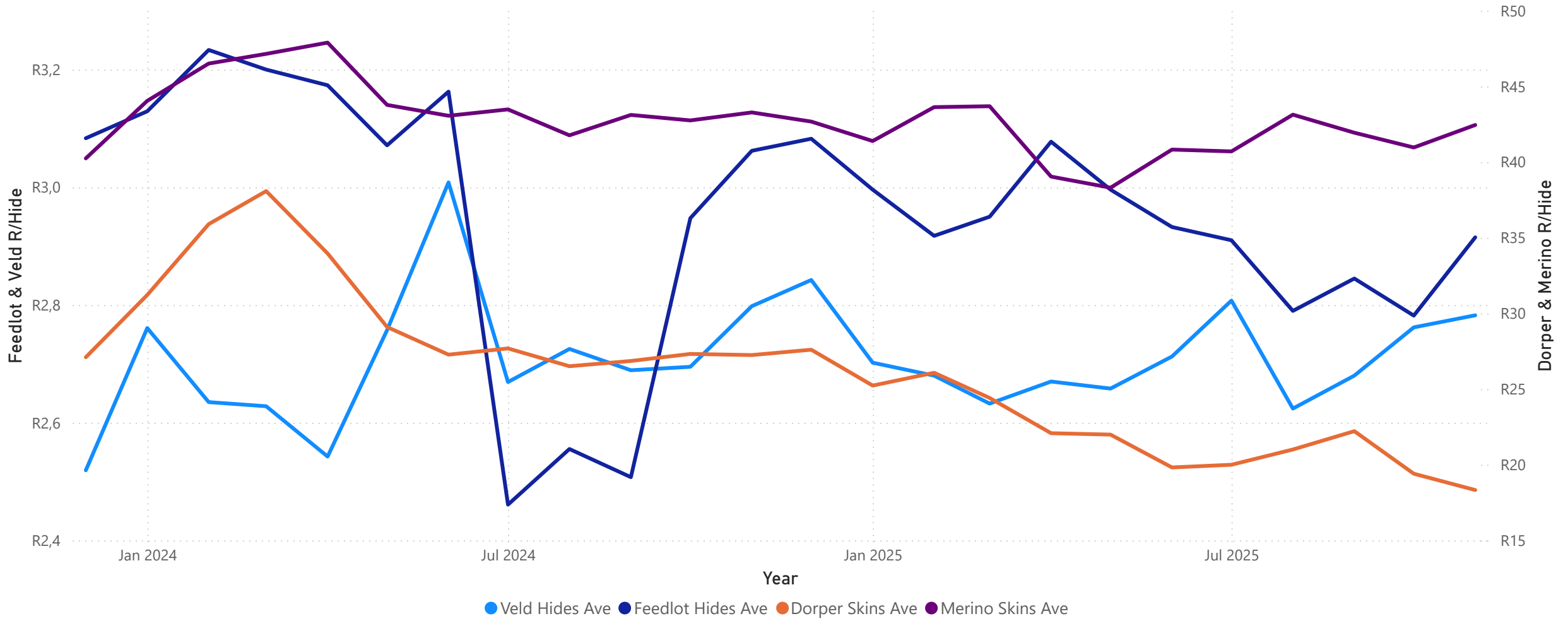
Ave Feedlot R/Hide

R2.92

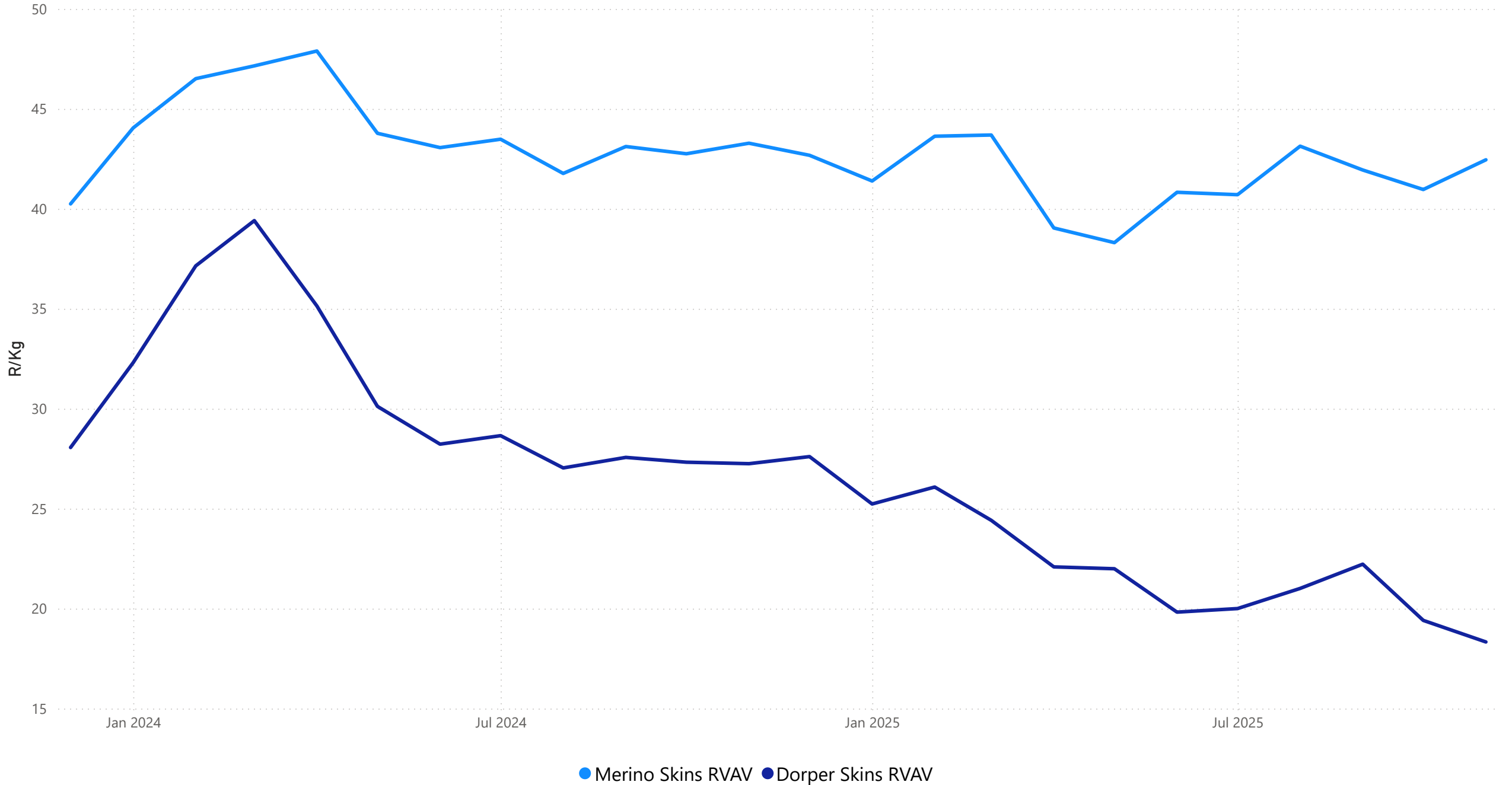
Ave Veld R/Hide

R2.78

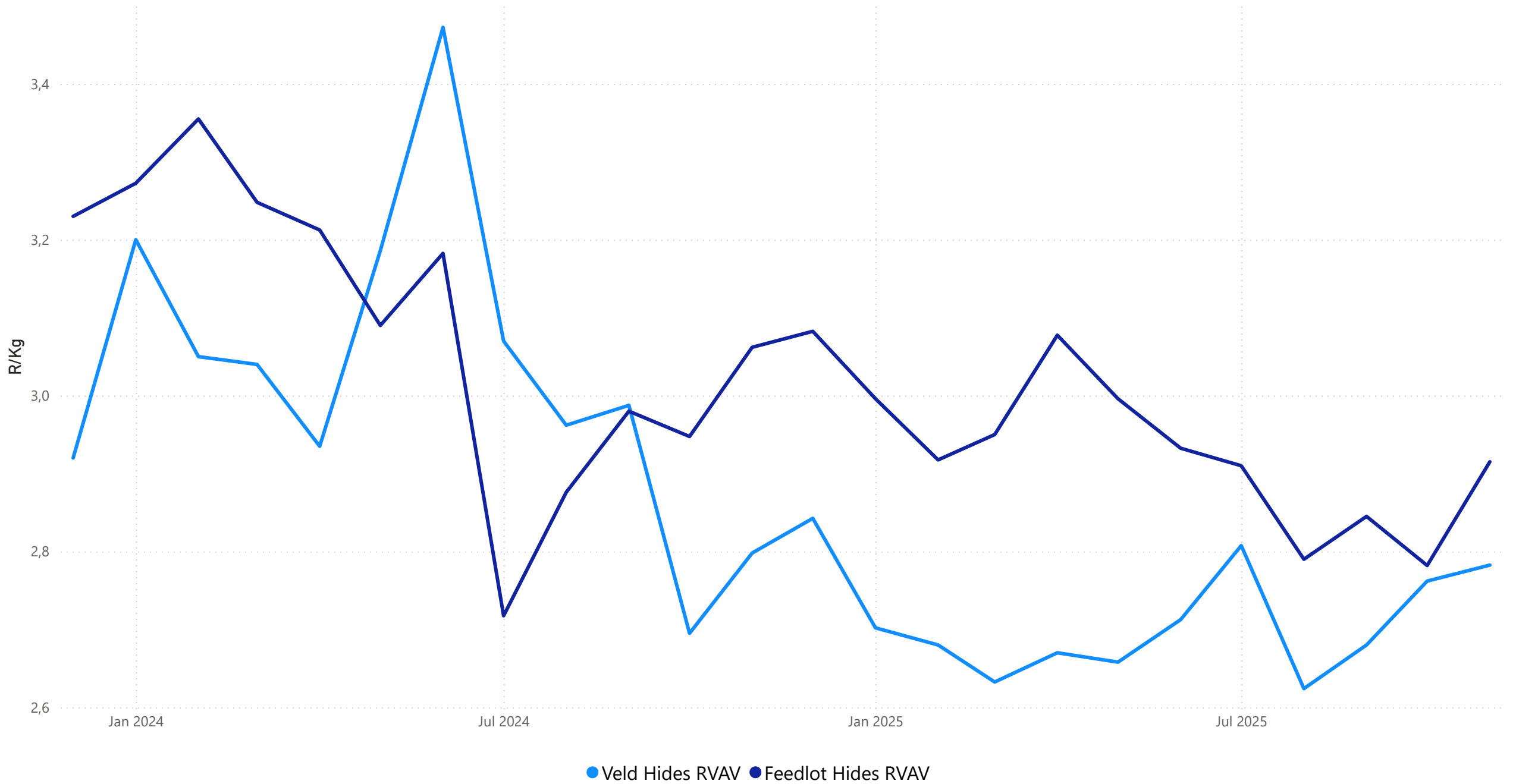
RSA Hide Price Trend



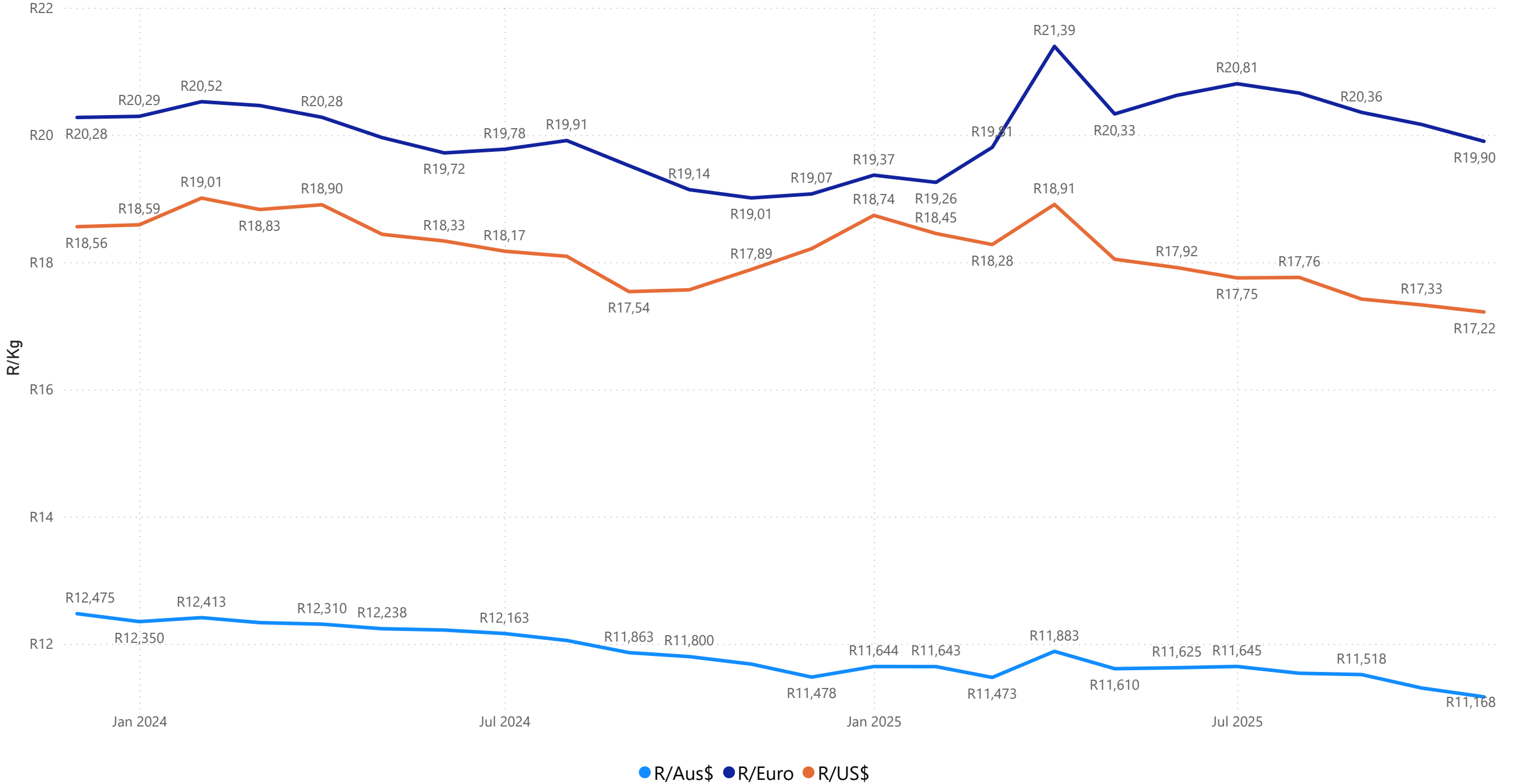
RVAV Dorper & Merino Hide Price Trend



RVAV Feedlot & Veld Hide Price Trend



Different Exchange Rates





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