



Weekly Livestock Report

#19

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WEEKLY UPDATED PRICES

www.amtrends.co.za

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BEEF



Weekly Market Report

About the market...

Weaners:

In the week of 3 May 2019, the average price of weaners (190 – 250kg less auction fees) declined in total by 0,6% compared to the previous week, 1,9% lower against a month ago and 18,5% lower year-on-year. The increase in the average price of weaners is against the previous week seems to be the result of a weaker demand in the market. Over the past month, high imports from Namibia occurred due to the severe drought. This resulted in the capacity of the bigger feedlots to be much fuller at present. For the coming week the price is expected to move sideward/upward.

A2/3

The average producer price of Class A2/A3 beef increased in total by 0,4% in the week of 3 May 2019 compared to the previous week, 2,3% higher compared to a month ago and 5,8% down year-on-year. For the coming week, the average price of the A2/A3's is expected to be still unchanged. Looking further ahead, the chance is however 84,0% for a lower average price in May compared to April, which is based on prices over the past 20 years and 80,0% for a lower price in June compared to May.

C2/3

In the week of 3 May 2019, the average price of the C2/C3's declined in total by 1,4% against the previous week, 1,3% lower against a month ago and 9,1% lower year-on-year. The decline in the price may be the result of higher carryover stocks from the previous weeks due to a higher supply. For the coming week, the average price of the C2/C3's is expected to move slightly sideward/upward.

Live Weaner
R 26.53
per Kg (live)

A2/A3
R 44.43
per Kg

C2/C3
R 37.51
per Kg

WEEK ENDING	26/04/ 2019	3/05/ 2019	10/05/ 2019*	17/05/ 2019**	Min. & Max. prices 10 May 2019	
Class A2/A3 (Producer price contract)	4 427	4 443	4 443	4 458	4 333	4 564
Class A2/A3 (Abattoir selling price)	4 648	4 545	4 543	4 550	4 432	4 668
Class AB2/AB3 (Producer price contract)	4 258	4 315	4 294	4 314	4 207	4 436
Class AB2/AB3 (Abattoir selling price)	4 389	4 379	4 380	4 390	4 270	4 502
Class B2/B3 (Producer price contract)	3 897	3 936	3 926	3 943	3 692	4 150
Class B2/B3 (Abattoir selling price)	4 093	4 113	4 105	4 126	3 858	4 337
Class C2/C3 (Producer price contract)	3 795	3 744	3 751	3 754	3 478	4 012
Class C2/C3 (Abattoir selling price)	3 957	3 973	3 959	3 958	3 692	4 258
Average Beef (Producer price contract)	4 336	4 322	4 322	4 337	-	-
Average Beef (Abattoir selling price)	4 545	4 442	4 447	4 456	-	-
Weaner calf prices (190-240kg) (Auction fees excluded) (R/kg)	26,63	26,68	26,53	26,57	25,38	27,50
Producer price of milk (c/litre)	467	450	-	-	-	-
Feedlot hides (green) (R/kg)	1,88	1,96	-	-	-	-
Veld hides (green) (R/kg)	1,51	1,50	-	-	-	-

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MUTTON



Weekly Market Report

Feeder Lamb

R 32.12
per Kg (live)

A2/A3

R 62.47
per Kg

C2/C3

R 44.75
per Kg

About the market:

Feeder Lamb

The average price of feeder lamb declined in total by 0,1% in the week of 10 May 2019. The decline is the result of a higher supply of feeder lamb on the market. The average price of feeder lamb depends indirect on the performance of the price of A2/A3 lamb in the market, which went downward during the week. Compared to a month ago, the average price was 1,7% lower in the week of 10 May and 21,7% lower year-on-year.

A2/3

The producer price of Class A2/A3 lamb declined in total by 3,5% during the week of 3 May compared to the previous week, which can be contributed to a higher supply sluggish demand for A2/A3's. The price was 5,7% lower compared to a month ago and 8,5% lower year-on-year. For the coming week, the average price of the A2/A3's is expected to move slightly upward.

C2/3

The average price of Class C2/C3 mutton declined by 9,8% in the week of 3 May 2019 compared to the previous week, 12,2% lower compared to a month ago and 11,2% lower against the same week a year ago. The lower price can be contributed to high carryover stock from the previous weeks caused by supply of C2/C3's on the market. For the next week the price of Class C2/C3 mutton is predicted to move slightly upward again.

WEEK ENDING	26/04/ 2019	3/05/ 2019	10/05/ 2019*	17/05/ 2019**	Min. & Max. prices 10 May 2019	
Class A2/A3 (Producer price contract)	6 452	6 226	6 247	6 289	5 794	7 738
Class A2/A3 (Abattoir selling price)	6 934	6 437	6 535	6 550	6 060	7 327
Class AB2/3 (Producer price contract)	5 398	5 471	5 451	5 461	5 335	5 549
Class AB2/AB3 (Abattoir selling price)	5 771	5 970	5 930	5 956	5 805	6 037
Class B2/B3 (Producer price contract)	5 554	5 181	5 337	5 358	5 002	5 550
Class B2/B3 (Abattoir selling price)	5 946	5 587	5 787	5 795	5 425	6 019
Class C2/C3 (Producer price contract)	4 863	4 387	4 475	4 505	4 057	4 880
Class C2/C3 (Abattoir selling price)	5 212	4 989	5 082	5 092	4 608	5 542
Average Sheep (Producer price contract)	6 234	6 023	6 050	6 089	-	-
Average Sheep (Abattoir selling price)	6 711	6 296	6 372	6 391	-	-
Feeder lamb_feedlot (Auction fees included) (R/kg)	31,60	32,15	32,12	-	-	-
Goat prices on the hoof (Auction fees included) (R/kg)						
Kids (Under 30kg)	32,15	30,91	33,64	-	-	-
Medium goats (Between 30 to 40kg)	28,50	27,92	33,24	-	-	-
Large goats (Above 40kg)	25,00	27,15	27,48	-	-	-
She goats	23,50	30,41	26,02	-	-	-
Dorper skins (feedlot, green) (R/skin)	30,35	31,27	-	-	-	-
Merino skins (feedlot, green) (R/skin)	40,73	40,73	-	-	-	-

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PORK



Weekly Market Report

About the market:

Baconers

The average price of baconers declined by 0,3% in the week of 3 May. The price was also 2,8% lower against a month ago, and but 14,1% higher year-on-year due to the listeriosis crisis in 2018. The average decline in the price of baconers the result of a too high supply of pork meat on the market at the moment. The price of baconers is in a declining trend since 25 December 2018, which is being caused by the ban on exports due to FMD and African Pork Fever and Listeriosis also contributed to the problem. The pressure on the buying power of consumers is also affecting the pork industry as is the case with beef and mutton. It should also be taken into account that the pork industry as a whole is still subjected to severe competition from the Euro countries due to the free trade agreement with the latter. In the coming week, a further decline is expected in the average price of baconers. Based on prices over the past 20 years, the chance is 55,0% for the average price of baconers to be lower in May compared to April and 65,0% for a lower in June compared to May.

Porkers

In the week of 3 May 2019, the average producer price of porkers was 0,2% lower compared to the previous week, 2,8% lower against a month ago and 4,4% higher year-on-year. The higher price year-on-year is the result of the listeriosis crisis in 2018. The same arguments for the decline in the price of baconers also apply for the decline in the price of porkers. For the coming week, the average price of porkers is expected to move sideward/upward. On a positive note -- trade in pork from FMD, free pig compartments have been reopened to Lesotho, Seychelles, Mozambique, Swaziland and Namibia (partially). Negotiations are still underway with Botswana.



WEEK ENDING	26/04/ 2019	3/05/ 2019	10/05/ 2019*	17/05/ 2019**	Min. & Max. prices 10 May 2019	
Baconers (66 – 80kg)						
Baconers slaughtered	10 222	10 522				
Class BP	2 116	2 105	2 074	2 049		
Class HP	2 048	2 054	--	--		
Class BO	2 110	2 118	2 089	2 077		
Class HO	2 020	2 022	--	--		
Class BR	2 053	2 025	1 992	1 968		
Class HR	1 971	1 985	--	--		
Average Baconers	2 112	2 105	2 077	2 058	1 991	3 024
Porkers (20 – 55kg)						
Class PP	2 206	2 191	2 153	2 112		
Class CP	2 193	2 211	--	--		
Class PO	2 108	2 145	2 139	2 141	-	-
Class CO	2 110	2 125	--	--		
Class PR	1 975	1 655	1 858	1 839	-	-
Class CR	1 983	2 099	--	--		
Average Porkers	2 191	2 186	2 194	2 187	2 037	2 364
Average All classes	2 122	2 117	2 088	2 066		
Sausage pigs (SAS)	1 479	1 482	1 498	1 504	-	--

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POULTRY



Weekly Market Report

About the market:

The average prices of frozen poultry increased in total by 0,7% against the previous week, 0,9% higher against a month ago, and 0,9% lower year-on-year. In the same week, the price of fresh poultry increased by 0,5% against the previous week, 0,7% higher against a month ago and declined by 0,8% year-on-year. The average price of IQF increased by 0,8% against the previous week, 1,3% higher against a month ago and 0,2% higher year-on-year. The increase in the prices of frozen –, fresh poultry and IQF can mainly be contributed to a higher demand which led to lower carryover stocks. For the next week prices of frozen poultry and IQF is expected to move sideward/upward and fresh poultry sideward. Based on the historic price information over the past 20 years the chance is 60% for the price of frozen poultry to be higher in May compared to the previous month. The chance is 72,0% for a higher price as far as fresh poultry is concerned. In June the chance is 68,0% for the frozen poultry price to be lower and 55,5% for fresh poultry to be also lower compared to the previous month.



WEEK ENDING	26/04/2019	3/05/2019	10/05/2019	17/05/2019**	Min. & Max. prices 10 May 2019	
SA frozen	2 523	2 530	2 548	2 545	2 450	2 653
SA fresh	2 598	2 604	2 618	2 618	2 350	2 915
IQF	2 414	2 378	2 398	2 403	2 180	2 585
Leg quarter (import parity, EU) (c/kg)	2 780		-	-	-	-
Broiler (import parity EU) (c/kg)	3 014	-	-	-	-	-

Feed Price Table

WEEK ENDING	19/04/2019	26/04/2019	3/05/2019	10/05/2019
Yellow maize weighted JSE SAFEX	2 552	2 511	2 534	2 511
Sunflower weighted JSE SAFEX	4 977	5 009	5 005	4 936
Soy meal (48% landed Durban)	5 293	5 409	5 361	5 343

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